

	<p><b>WBL Competency 5: Business Awareness</b>  <b>Outcome 5.2 – Evaluate the risks, costs and benefits or alternative courses of action to the business</b>  <i>(To be evidenced <b>once</b>. You only need to choose <b>one</b> example from the list below. More than 1 piece of evidence can be provided for your example if required.)</i></p>
<p><b>Probate Practice Rights Outcome</b></p>	<p><b>Evidence Guidance:</b>                  To meet this Outcome you will need to show that you understand how the choices you make in the course of your work impact your business (in terms of risks, costs, benefits). You should explain within your logbook sheet a scenario where you had to choose one method of working over another. You should explain your understanding in the context of the risks, costs and benefits of both methods, and why you chose one method over another.</p> <p>You should provide evidence of your understanding/choice and choosing one option over another. For example, you decided to choose one supplier of services rather than another, or you chose one method of communicating with your client rather than another, depending on risk, costs and benefits involved.</p> <p>Examples of the types of evidence you can provide, which could also meet the Practice Rights Learning Outcome are listed below.</p>
<p><b>SE4 – Managing Probate Activities</b>  <b>LO3:</b> Demonstrate an ability to instruct other professionals</p>	<p>Include evidence to demonstrate and also explain within your logbook sheet that you can:</p> <ul style="list-style-type: none"> <li>- Appreciate the nature and function of different types of experts and agents relevant to probate activities</li> <li>- Identify when it is appropriate to instruct an expert or agent including when a specialist legal opinion is required.</li> </ul>